

The book is written from the Austrian School of Economics perspective. The book introduces the principle of Least Action of classical mechanics into Economics. Building on ideas developed by Ludwig von Mises, the author proposes in mathematical terms the fundamental law of value or price, which he proposes to name The Mises Law of Value. Mises Law of Value is main microeconomic law. The author proves that every commodity is money, value is equal to velocity of money circulation. The book mathematically proves and discusses Says Law of Markets, Cantillon's law. Prove that both money and their time value are non-monetary phenomena. Formulation of the principle of least action in economics in the integral form as the macroeconomic principle that governs economic development and the law of exchange. Application of the principle of least action to prove the law of diminishing marginal utility and the production learning function. Discussion of suitability of Gross Domestic Product (GDP) model as the main economic indicator. Critique of Friedman's monetary rule. Calculation of changes in GDP as the sum of all economic exchanges.

Theodora: Actress, Empress, Whore: A Novel, Traffic Officers Companion 2006, The Complete Japanese Verb Guide, Die Deportation der badischen und saarpfalzischen Juden am 22. Oktober 1940 (Europäische Hochschulschriften / European University Studies / Publications Universitaires Europeennes) (German Edition), Interpersonal Communication: Pergamon General Psychology Series, Education for Animal Welfare, Mysticism in English Literature,

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