

For half a century, the United States has garnered substantial political and economic benefits as a result of the dollar's de facto role as a global currency. In recent years, however, the dollar's preponderant position in world markets has come under challenge. The dollar has been more volatile than ever against foreign currencies, and various nations have switched to non-dollar instruments in their transactions. China and the Arab Gulf states continue to hold massive amounts of U.S. government obligations, in effect subsidizing U.S. current account deficits, and those holdings are a point of potential vulnerability for American policy. What is the future of the U.S. dollar as an international currency? Will predictions of its demise end up just as inaccurate as those that have accompanied major international financial crises since the early 1970s? Analysts disagree, often profoundly, in their answers to these questions. In *The Future of the Dollar*, leading scholars of the dollar's international role bring multidisciplinary perspectives and a range of contrasting predictions to the question of the dollar's future. This timely book provides readers with a clear sense of why such disagreements exist and it outlines a variety of future scenarios and the possible political implications for the United States and the world. Contributors: David Calleo, The Johns Hopkins University; Benjamin Cohen, University of California, Santa Barbara; Marcello de Cecco, Scuola Normale Superiore di Pisa, Italy; Eric Helleiner, University of Waterloo; Harold James, Princeton University and European University Institute; Jonathan Kirshner, Cornell University; Ronald I. McKinnon, Stanford University; Herman Schwartz, University of Virginia

The Power Of A LEARNED PARENT: Do You Realize The Power You Have As a Parent Over Your Children?... A Child Must Learn to Submit to God in Every Area of His Life. Even on Matters of Sex, London 1922, *Life After Encephalitis: A Narrative Approach (After Brain Injury: Survivor Stories)*, Apologetics, Houghton Mifflin Reading: Practice Book, Level 2.2, Teachers Annotated Edition (Houghton Mifflin Reading: The Nations Choice), *The Thank You Room*,

Editorial Reviews. Review. This book offers great value in presenting different approaches and views on the future of the dollar. And reading through a rather.

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Synopsis. For half a century, the United States has garnered substantial political and economic benefits as a result of the dollar's de facto role as a global. Jonathan Kirshner's research while affiliated with Cornell University and other the Dollar and the Future of the International Monetary System B. Eichengreen.

Series: Cornell Studies in Money *The Future of the Dollar* by Eric Helleiner, *A Europe Made of Money: The Emergence of the European Monetary*.

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