

To understand recent developments in Eastern Europe requires a method of analysis that is capable of internalizing into a theoretical framework (i) the logical premises deduced from the costs of transactions and incentive structures generated by various institutions and (ii) the evidence for refutable implications of those premises. The economics of property rights is such a theory. It expands the scope of the ability of economic analysis to explain a wide range of institutional structures and provides empirical corroboration of its logical implications. The economics of property rights is, then, an effective scholarly instrument that offers more significant understanding of the three current issues in the area of comparative economic studies: (i) evaluating the performance of alternative institutional arrangements, (ii) explaining the failure of socialist institutions in Eastern Europe, and (iii) identifying the costs (political as well as economic) of institutional reforms in that part of the world. In that sense, the book is both timely and relevant. In the late 1980s East Europeans crossed the threshold of fear and forced their leaders to abandon Marxism. With that theory of history dead and buried, the cost of current sacrifices in the pursuit of socialism has risen relative to the present value of its expected future benefits.

My Dear Friend, Welcome to Chile: The Most Beautiful Country In The World (Essays from a Teacher in Chile Book 1), Yorkie-Poos (Checkerboard Animal Library: Dogs), Georgia Science, Grade 7 (Glencoe Science: Level Green), Tilson 2002: Pop to Present, Manual Handling: Manual Handling Operations Regulations, 1992 - Guidance on Regulations (Legal), Genealogy of part of the Barksdale family of America, The Last Tour: Love, Laughter, and Tears: In Memory of Ron Eckerman, The Rays and the Initiations (A Treatise on the Seven Rays, Vol. V),

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