

“Germany will militarize herself out of existence, England will expand herself out of existence and America will spend herself out of existence.” (Lenin 1917) No doubt we are a nation of spenders but how much is too much? Lenin showed considerable insight when it came to Germany and England. Could he be right about us; will overspending be America’s downfall? Rogers looks at our debt, past, present and future from various perspectives and casts doubt on some widely held beliefs: Is a balanced budget desirable? What’s behind the debate over government accounting practices? Are we really building defense on the backs of the poor? How and where are we spending? Should we fear a foreign economic take-over? How accurate is the data our government uses for its projections? What really caused our trade deficit? What do we want from government? Are we willing to pay for it? What is government’s legitimate purpose? Whose priorities anyway? Is America a nation of wimps? Is America’s decline inevitable as one more cycle of history? Do we have or do we need a national purpose? Do outdated election practices prevent Americans from getting the best leaders? Was Lenin right in 1917 “will we spend ourselves out of existence?” The American Deficit: Fulfillment of a Prophecy? Contains a variety of well researched ideas presented in a language and style that is readily understood.

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